

## Vecima Announces Conditional Sale of Building in Saskatoon

**VICTORIA** – (August 8, 2013) – Vecima Networks Inc. (TSX:VCM), an experienced designer and manufacturer of innovative technology in the broadband equipment market, today reported that it has reached an agreement to sell its building in downtown Saskatoon to the City of Saskatoon for expected proceeds of \$13.4 million. The transaction is subject to approval by Saskatoon City Council. If approved by City Council, the transaction is expected to close before the end of the calendar year.

Vecima plans to relocate its research and development staff that are located in the building being sold to a leased facility in downtown Saskatoon.

“This sale is consistent with the Company’s stated strategy of monetizing non-core assets”, stated Sumit Kumar, President and CEO of Vecima. “Vecima has 25 years of history in Saskatoon and is proud to call the spirited city its home. Having built the majority of our workforce locally, we remain firmly committed to the City of Saskatoon. With the University of Saskatchewan and the Saskatchewan Institute of Applied Science and Technology in the city, Vecima continues to draw on the strong pool of technical talent in the city required to drive our development efforts and to compete globally.”

### **About Vecima Networks**

Vecima Networks Inc. (TSX:VCM) designs, manufactures and sells products that enable broadband access to cable, wireless and telephony networks. Vecima's hardware products incorporate original embedded software to meet the complex requirements of next-generation, high-speed digital networks. Service providers use Vecima's solutions to deliver services to a converging worldwide broadband market, including what are commonly known as "triple play" (voice, video and data) and "quadruple play" (voice, video, data and wireless) services. Vecima's solutions allow service providers to rapidly and cost-effectively bridge the final network segment that connects the system directly to end users, commonly referred to as "the last mile", by overcoming the bottleneck resulting from insufficient carrying capacity in legacy, last mile infrastructures. Vecima's products are directed at two principal markets: Converged Wired Solutions and Broadband Wireless. The Company has also developed and continues to focus on

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developing products to address emerging markets such as Voice over Internet Protocol, fibre to the home and IP video. More information is available at our website at [www.vecima.com](http://www.vecima.com).

### **Forward-Looking Statements**

Certain statements in this press release may constitute forward-looking statements within the meaning of applicable securities laws. All statements other than statements of historical fact are forward-looking statements. These statements include but are not limited to statements regarding management's intentions, belief or current expectations with respect to market and general economic conditions, future sales, future shipping volumes, future cash position, revenue expectations, future costs, future operating performance, plans to sell non-core assets, and plans to continue to explore opportunities to maximize shareholder value, including the possibility of future cash dividends and distributions. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict, and/or are beyond our control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. These factors include, but are not limited to, the current significant general economic uncertainty and credit and financial market volatility and the distinctive characteristics of Vecima's operations and industry and customer demand that may have a material impact on, or constitute risk factors in respect of Vecima's future financial performance, as set forth under the heading "Risk Factors" in the Company's Annual Information Form dated September 28, 2012, a copy of which is available at [www.sedar.com](http://www.sedar.com). In addition, although the forward-looking statements in this press release are based on what management believes are reasonable assumptions, such assumptions may prove to be incorrect. Consequently, readers should not place undue reliance on such forward-looking statements. In addition, these forward-looking statements relate to the date on which they are made. Vecima disclaims any intention or obligation to update or revise any forward-looking statements, as a result of new information, future events or otherwise, except as required by law.

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