

Vecima Monetizes Portion of Wireless Spectrum Asset

VICTORIA – (January 7, 2010) – Vecima Networks Inc. ("Vecima" or "the Company") (TSX:VCM), a leading provider of last mile solutions for broadband wired and wireless networks, today announced that it has sold a portion of its wireless spectrum asset to a Canadian wireless internet service provision company. The wireless spectrum covers a medium population density market in central Canada. Under the terms of the agreement, Vecima sold about 6% of the Company's total wireless spectrum holdings for approximately \$2.3 million CND.

As previously announced, part of Vecima's growth strategy involves maximizing and monetizing the value of our non-core assets, such as some real estate and wireless spectrum holdings. In line with this strategy, the Company has completed or is close to completing agreements to sell real estate in Victoria, BC and Yorkton and Saskatoon, SK for approximately \$5.2 million CND with a capital gain of approximately \$2.1 million CND.

"Today's announcement is strong evidence that there is significant value contained within the asset base we have accumulated over our 21 consecutive years of profitability," said Dr. Surinder Kumar, Chairman and CEO of Vecima. "We will continue to pursue opportunities to sell our commercial spectrum and real estate assets and derive value for shareholders from these and other non-core assets as economic conditions continue to improve."

Vecima remains committed to expanding wireless broadband access in Canadian urban and rural communities and is pleased that this announcement will help further that objective.

About Vecima Networks

Vecima Networks Inc. (TSX:VCM) designs, manufactures and sells products that enable broadband access to cable, wireless and telephony networks. Vecima's hardware products incorporate original embedded software to meet the complex requirements of next-generation, high-speed digital networks. Service providers use Vecima's solutions to deliver services to a converging worldwide broadband market, including what are commonly known as "triple play" (voice, video and data) and "quadruple play" (voice, video, data and wireless) services. Vecima's solutions allow service providers to rapidly and cost-effectively bridge the final network segment that connects the system directly to end users, commonly referred to as "the last mile", by overcoming the bottleneck resulting from insufficient carrying capacity in legacy, last mile infrastructures. Vecima's products are directed at two principal markets: Converged Wired Solutions and Broadband Wireless. The Company has also developed and continues to focus on developing products to address emerging markets such as Voice over Internet Protocol, fibre to the home and IP video. www.vecima.com

Forward-Looking Statements

Certain statements in this press release may constitute forward-looking statements within the meaning of applicable securities laws. All statements other than statements of historical fact are forward-looking statements. These statements include but are not limited to statements regarding management's intentions, belief or current expectations with respect to market and general economic conditions, future costs and operating performance. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to predict, and/or are beyond our control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward-looking statements. These factors include, but are not limited to, the current significant general economic uncertainty and credit and financial market volatility and the distinctive characteristics of Vecima's operations and industry that may have a material impact on, or constitute risk factors in respect of Vecima's future financial performance, as set forth under the heading "Risk Factors" in the Company's Annual Information Form dated September 28, 2009, a copy of which is available at www.sedar.com. In addition, although the forward-looking statements in this press release are based on what management believes are reasonable assumptions, such assumptions may prove to be incorrect. Consequently, readers should not place undue reliance on such forward-looking statements. In addition, these forward-looking statements relate to the date on which they are made. Vecima disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Vecima Networks

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